

**CITY OF OWEN SOUND  
2024 TAX RATES**

RTC/RTQ	DESCRIPTION	MUNICIPAL	COUNTY	EDUCATION	TOTAL
<b>RATES FOR TAXABLE PROPERTIES</b>					
RT	Residential / Farm - full rate	0.01382094	0.00375085	0.00153000	0.01910179
MT	Multi-Residential – full rate	0.01850555	0.00502220	0.00153000	0.02505775
NT	New Multi-Residential – full rate	0.01382094	0.00375085	0.00153000	0.01910179
CT	Commercial – full rate	0.02370872	0.00643428	0.00880000	0.03894300
CU	Commercial – excess land rate	0.02370872	0.00643428	0.00880000	0.03894300
CX	Commercial – vacant land rate	0.02370872	0.00643428	0.00880000	0.03894300
CH	Commercial – (Taxable Shared PIL- full rate)	0.02370872	0.00643428	0.01250000	0.04264300
DT	Office Building – full rate	0.02370872	0.00643428	0.00880000	0.03894300
GT	Parking Lot - Full	0.02370872	0.00643428	0.00880000	0.03894300
ST	Shopping Centre – full rate	0.02370872	0.00643428	0.00880000	0.03894300
SU	Shopping Centre-excess land rate	0.02370872	0.00643428	0.00880000	0.03894300
I1	Industrial - farmland 1	0.00345524	0.00093771	0.00038250	0.00477545
IT	Industrial – full rate	0.02530614	0.00686781	0.00880000	0.04097395
IU	Industrial – excess land rate	0.02530614	0.00686781	0.00880000	0.04097395
IX	Industrial – vacant land rate	0.02530614	0.00686781	0.00880000	0.04097395
IH	Industrial - (Taxable Shared PIL at full rate)	0.02530614	0.00686781	0.01250000	0.04467395
LT	Large Industrial – full rate	0.02530614	0.00686781	0.00880000	0.04097395
LU	Large Industrial – excess land rate	0.02530614	0.00686781	0.00880000	0.04097395
PT	Pipelines – full rate	0.04090756	0.01110186	0.00880000	0.06080942
FT	Farmlands – full rate	0.00345524	0.00093771	0.00038250	0.00477545
TT	Managed Forest – full rate	0.00345524	0.00093771	0.00038250	0.00477545

**RATES FOR PAYMENT IN LIEU - PROPERTIES & EXEMPT PROPERTIES**

RG	Residential / Farm - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.01382094	0.00375085	0.00000000	0.01757179
MF	Multi-Residential - (Eligible for Payment In Lieu at full rate)	0.01850555	0.00502220	0.00153000	0.02505775
CF	Commercial - (Eligible for Payment In Lieu at full rate)	0.02370872	0.00643428	0.01250000	0.04264300
CG	Commercial - (Eligible for Payment In Lieu at the Municipal & County rate only)	0.02370872	0.00643428	0.00000000	0.03014300
CY	Commercial - (Eligible for Payment In Lieu at full vacant land rate)	0.02370872	0.00643428	0.01250000	0.04264300
GF	Parking Lot - (Eligible for Payment In Lieu at full rate)	0.02370872	0.00643428	0.01250000	0.04264300
E	Exempt - (Tax exempt & not eligible for PIL)	0.00000000	0.00000000	0.00000000	0.00000000

**DOWNTOWN IMPROVEMENT AREA TAX RATES**

2024 DIA TAX RATES:

0.00477640 (calculated on CT,DT,GT,ST,IT,LT,CF)  
0.00477640 (calculated on CU, CX, IU, IX and LU)